

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-5452

Comment on FR Doc # 2015-08831

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## Submitter Information

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## General Comment

This proposed limitation on my rights, as an owner of two IRA's, to trade options is anti-consumer and anti-investor. In fact, it will lead my portfolio to be riskier than it would be with options, since my writing covered calls uses options premiums raised on blue chip companies to reduce volatility in my account and to increase income in the account.

Writing calls on blue chip companies is a low risk approach that your rule will prevent me from continuing. My win rate and that of other investors is over 80% following this approach. Better than investing in stocks alone.

Restricting investment options is in this case not protecting investors; it's really hurting us. I am not a broker or employed by the finance industry (I am a small firm lawyer who has taught myself how to invest).

I urge you to withdraw the proposed rule.

Henry Mitchell  
Raleigh, NC